

TOWN OF NOTTINGHAM

Balance Sheet Governmental Funds December 31, 2004

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and cash equivalents	\$ 3,535,797	\$ 106,101	\$ 3,641,898
Investments	41,500	473,139	514,639
Property taxes receivable	469,343	-	469,343
Land use taxes receivable	37,500	-	37,500
Timber taxes receivable	3,395	-	3,395
Excavation taxes receivable	916	-	916
Tax liens receivable	206,047	-	206,047
Allowance for doubtful accounts	-	(29,000)	(29,000)
Accounts receivable	33,076	40,287	73,363
Due from other governments	-	133,050	133,050
Due from other funds	154,044	200,000	354,044
Total assets	<u>\$ 4,481,618</u>	<u>\$ 923,577</u>	<u>\$ 5,405,195</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 4,076	\$ -	\$ 4,076
Due to other governments	3,197,955	-	3,197,955
Due to other funds	200,000	154,044	354,044
Deferred revenue	-	133,050	133,050
Total liabilities	<u>3,402,031</u>	<u>287,094</u>	<u>3,689,125</u>
Fund balances:			
Reserved for:			
Continuing appropriations	88,207	-	88,207
Endowments	-	150,594	150,594
Unreserved	991,380	-	991,380
Unreserved, reported in nonmajor:			
Special revenue funds	-	575,327	575,327
Capital project funds	-	(133,050)	(133,050)
Permanent trust funds	-	43,612	43,612
Total fund balances	<u>1,079,587</u>	<u>636,483</u>	<u>1,716,070</u>
Total liabilities and fund balances	<u>\$ 4,481,618</u>	<u>\$ 923,577</u>	<u>\$ 5,405,195</u>